floin

White Paper

1 Date of Notification

TBD

2 Compliance Statements

- This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
  Where relevant in accordance with Article 6(3), second subparagraph of Regulation (EU) 2023/1114, reference shall be made to 'person seeking admission to trading' or to 'operator of the trading platform' instead of 'offeror';

- This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import;

- The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid;

- The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project;

- The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council;

- The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

3 Summary

Warning

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

Characteristics of the crypto-asset

The Floin Token (FLTK) is a Project Token based on the ERC20 standard and is minted on the Polygon Blockchain. It is a (utility) token with a voucher function that can be used exclusively within the Floin ecosystem in lieu of payment. Holders of FLTK are inherent to the development of this system and therefore enjoy certain benefits.

Some of these benefits include but are not limited to:

1. Paying significantly less fees for services provided by the company within the Floin ecosystem.
2. Early access to STO projects and the option to participate in the pre-sale of Security Tokens of companies listed on the Floin platform.
3. Exclusive membership in the Floin Elite Club. Members of this club will have access to:
   - High-level keynotes from renowned speakers in a range of fields;
   - A unique NFT Membership Card;
   - Dedicated Floin Elite Customer Support;
   - Exclusive VIP Events.

Key Information about the Offer to the Public or Admission to Trading

Total offer amount	€22,380,000
Total number of tokens to be offered to the public	600,000,000 FLTK tokens for seed, private, and public round. Total Supply 1,000,000,000 FLTK (fixed supply)
Subscription period	• 01.06.2022 - 16.03.2023 (Seed Round); • 16.03.2023 - 16.07.2023 (Private Round); • 16.07.2023 - 16.12.2023 (Public Round).
Minimum and maximum subscription amount	Maximum funding target: €22,380,000 (full completion of all three rounds). Minimum funding target: €6,000,000
Issue price	0.02 EUR
Subscription fees (if any)	None
Target holders of tokens	Floin registered and verified users
Description of offer phases	• Seed Round: 300,000,000 FLTK at €0.02 per token; • Private Round: 210,000,000 FLTK at €0.038 per token;

	• Public Round: 90,000,000 FLTK at €0.046 per token.
CASP responsible for placing the token (if any)	Not applicable
Form of placement	Without firm commitment basis
Admission to trading	Offeror is not seeking admission to trading of the FLTK Token.

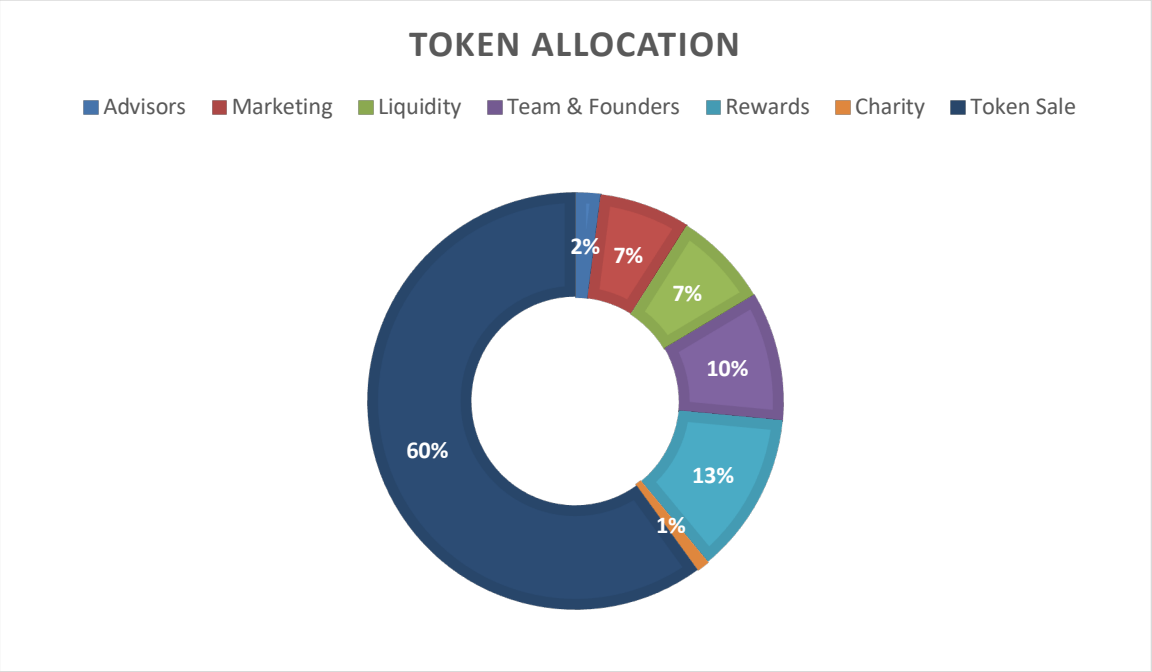
Token Issuance

The tokens will be issued after the conclusion of the public round and will be fully distributed to the respective wallets, according to the following distribution (as seen under FLTK Supply).

FLTK Supply

Maximum Token supply: 1,000,000,000 FLTK tokens

Group	**Distribution**	**FLTK amount**
Token Sale	60.00%	600’000’000
Rewards	12.50%	125’000’000
Team and Founders	10.00%	100’000’000
Liquidity	7.50%	75’000’000
Marketing	7.00%	70’000’000
Advisors	2.00%	20’000’000
Charity	1.00%	10’000’000



Token Sale

Availability Phases

Seed Round (9 months)	**Private Round** (4 months)	**Public Round** (5 months)
300’000’000 (50% tokens)	210’000’000 (35% tokens)	90’000’000 (15% tokens)
0.02 EUR per token	0.038 EUR per token	0,046 EUR per token

Seed Round

Maximum available tokens in the seed round: 300’000’000.

The seed round is reserved for our earliest investors. These early supporters rallied behind our vision, contributing to the project right from its inception. Their belief in our vision and trust in our team have been instrumental in turning that vision into reality. Acknowledging their support, the tokens - FLTK - are priced at their lowest during this phase, standing at a modest 0.02 EUR per token.

- **Lockup Period & Vesting Terms**
  Tokens purchased during the seed round are subject to a lockup period that begins one day following the end of the public sale. This lockup period lasts for three months, during which time

the tokens cannot be sold or transferred.

After the lockup period, tokens enter a vesting schedule that extends over eighteen months. This vesting period controls the steady release of tokens into circulation, thereby fostering stable growth and enduring value for our investors.

It's crucial to note that the vesting schedule operates on a continuous, linear basis. This means that access to your tokens will increase incrementally every moment over the course of this eighteen-month period. This ensures a consistent and predictable release of tokens.

We believe that this structured approach creates a transparent and equitable token release process, aligning the interests of early supporters with the long-term sustainability of our token ecosystem.

All tokens of the 300'000'000 tokens available in the seed round that were not purchased will be available in the private round.

Private Round

Maximum available tokens in the private round: 210'000'000 (+ unsold tokens transferred from the seed round; maximum available tokens of seed round and private round combined are 510'000'000).

Upon the successful completion of our seed phase, we're pleased to launch the private round, unveiling a unique opportunity for forward-thinking investors. This marks the subsequent chapter in our journey, curated specifically for those who have tracked our growth since the inception and align with our future ambitions. These investors are integral in propelling the momentum of our project forward.

Throughout this phase, FLTK tokens are made available at a value of 0.038 EUR each. This pricing not only acknowledges the unwavering commitment of these early supporters and our collective strides towards our milestones, but also presents a valuable chance to secure tokens at a still preferential rate. Especially considering that the forthcoming public phase will see tokens priced at 0.048 EUR each. We are confident that this strategic approach helps us maintain a positive momentum while fostering a sense of community among our early investors.

- **Lockup Period & Vesting Terms**
  Tokens purchased during the private round are subject to a lockup period, starting one day after the conclusion of the public sale. This lockup period lasts for one month, during which time the tokens cannot be sold or transferred.

  Following the lockup period, tokens enter a fifteen-month vesting schedule. This vesting period governs the steady release of tokens into circulation, thus promoting stable growth and enduring value for our private round investors.

  It's essential to clarify that the vesting schedule operates on a continuous, linear basis. This means that access to your tokens will increase incrementally with each passing moment over this fifteen-month period, rather than in large, unpredictable portions. This ensures a consistent and

predictable release of tokens.

We believe that this structured approach forms a transparent and equitable token release process, effectively aligning the interests of our private round participants with the long-term stability of our token ecosystem, ensuring both the reward of our supporters and the sustainable growth of our token economy.

All tokens out of the 210,000,000 that were available in the private round and were not purchased, along with the tokens transferred from the seed round that were not purchased, will be burned.

Public Round

Maximum available tokens in the public round: 90'000'000.

Following the conclusion of the private round, we open the doors to the broader community with our public round. This stage signifies an exciting expansion of our journey, welcoming a diverse range of investors to join us in our mission. FLTK tokens will be obtainable during this phase at a price of 0.046 EUR per token, empowering the wider public to be part of our vision and progress.

- **Lockup Period & Vesting Terms**
  Tokens acquired during the public round come with an immediate release of 5% on the first day after the conclusion of the public round. This allows participants to have early access to a portion of their investment.

  The remainder of the tokens, however, enters a nine-month vesting schedule that begins one day after the conclusion of the public round. During this vesting period, the remaining tokens are incrementally released into the investors' possession, ensuring a steady distribution of tokens into the market.

  It's important to note that this vesting schedule operates on a continuous, linear basis. This means that access to your remaining tokens will increase with each passing moment over this nine-month period, promoting a consistent and predictable release of tokens.

  This vesting schedule has been designed to align the interests of our public round participants with the sustained stability and growth of our token ecosystem. It ensures that while investors gain immediate access to a part of their tokens, the gradual, linear release of the remainder encourages long-term participation and support for our token economy.

All tokens out of the 90,000,000 that were available in the public round and not purchased, will be burned.

Liquidity

A total of 7.5% of all tokens are set aside for liquidity. After the conclusion of the public round, an immediate 3% of these tokens become available for providing liquidity.

The remaining tokens, earmarked for liquidity, enter a ten-month vesting schedule, starting one day after the public round ends. These tokens serve as a vital reserve, ensuring that we have a sufficient

supply to facilitate a range of activities such as supporting market makers or engaging with centralized exchanges, thereby helping maintain stable market conditions.

Importantly, this vesting schedule operates on a continuous, linear basis. This means that access to the liquidity tokens will increase incrementally with each passing moment over this ten-month period, facilitating a steady and predictable token supply.

By adhering to this vesting schedule, we uphold our commitment to the stability and sustainability of our ecosystem. It also ensures that we have the flexibility to respond effectively to market conditions and our platform's needs. The liquidity pool will be available in the USDC pair. With the capital raised, the DEX liquidity will be initiated at the price of 0.046 EUR per token. Any remaining tokens from the allocation for liquidity after the vesting period will be burned.

This arrangement ensures the sustainable provision of liquidity while maintaining alignment with the long-term stability and growth of our token ecosystem. It underscores our commitment to our investors, fostering long-term participation and support for our token economy.

Rewards and Staking*

A strategic reserve of 12.5% of all tokens has been set aside for rewards. This allocation will be used to incentivize and reward our platform users, fostering active engagement and community growth.

In the event that tokens reserved for liquidity are burned (for instance, if less than 7.5% of tokens are used for liquidity), the reserved tokens for rewards will be burned in an equivalent ratio. This measure is in place to ensure that the ratio of the original token allocation remains consistent. For example, if 5% of reserved liquidity tokens are burned, a corresponding 5% of the reserved reward tokens will also be burned.

Out of the total reward pool, 80% of the tokens are initially designated for the staking reward pool. The remaining 20% of the reward pool will be used for promotions and events, creating further engagement opportunities for our community.

Staking rewards will be provided to members who stake their FLTK tokens. The quantity of staking rewards is determined by the number of tokens staked and the length of the stake.

Staking will become available from the day after the public round concludes. Over an extended period of five years, tokens will be progressively released as staking rewards. However, the precise amount of these rewards will remain subject to the maintained ratio of token allocations, taking into account potential burn events. This practice provides a sustainable and flexible incentive mechanism for our stakeholders while allowing the platform to maintain balanced tokenomics.

It's important to note that depending on the development of our project and the evolving needs of our ecosystem, additional provisions may be made, ensuring the stability, balance, and longevity of our token economy.

This structure demonstrates our commitment to rewarding long-term participation and fostering the growth of our token economy. It supports active community engagement while maintaining alignment with the long-term stability and prosperity of our platform.

*Staking rewards do not lead to any participation in profit and/or losses of Company for token holders in any case.

Team and Founders

A dedicated share of 10% of the total tokens underlines our commitment to the foundational strength of Floin - its founder and core team. This allocation serves to acknowledge the collective efforts and continuous dedication of the people who are the driving force behind Floin.

Under the leadership of Founder and CEO Marc Weber, a talented ensemble including our CTO, CIO, CSMO, and esteemed colleagues such as Saša Saftić, Filip Trivić, to name a few, breathes life into this venture. Our collective comprises of developers, technical architects, dev-ops specialists, financial experts, and marketing specialists, all of whom contribute daily to the evolution of this project.

This allocation serves not only as an acknowledgment of their contributions but also as an incentive for their continuous effort to propel Floin to new heights. The comprehensive list and profiles of the core team members can be found on Floin's official homepage.

- **Lockup Period & Vesting Terms**
  The tokens designated for the team are subject to a one-year and nine-month lock-up period, which begins on the first day following the conclusion of the public round. Once this lock-up period concludes, a linear five-year vesting plan commences.

  Under this plan, the team's tokens are released incrementally every moment over this five-year period. This ensures a continuous, steady distribution, in line with the principles of transparency and predictability that govern our token distribution strategy. This approach guarantees a balanced and paced token release, aligning the interests of the team with the long-term sustainability and growth of our token ecosystem, and encouraging their ongoing commitment and engagement.

  This approach guarantees a balanced and paced token release, aligning the interests of the team with the long-term sustainability and growth of our token ecosystem, and encouraging their ongoing commitment and engagement.

Marketing

A dedicated allocation of 7% of the total token supply is earmarked for marketing purposes. These tokens underline our commitment to raising awareness, fostering community engagement, and driving the growth of our project.

It's essential to note that all marketing activities and strategies are carefully guided by our experienced marketing team within Floin. This vigilant oversight ensures our marketing initiatives align seamlessly with our platform's mission and vision, thus effectively contributing to the long-term success and sustainability of our token ecosystem.

- **Lockup Period & Vesting Terms**
  The tokens set aside for marketing purposes bypass a lock-up period and immediately enter a carefully planned vesting schedule starting on the first day after the public round concludes. This vesting period spans 20 months.

  Importantly, this vesting schedule operates on a continuous, linear basis. This means that access to the allocated marketing tokens will increase incrementally with each passing moment over this

20-month period. This ensures a consistent and predictable allocation of resources, facilitating the steady support of ongoing marketing activities.

This structured approach underscores our commitment to transparency and predictability in token distribution, aligning the needs of our marketing efforts with the sustainable growth of our token ecosystem.

Advisors

A strategic allocation of 2% of the total token supply is reserved for our advisory team. These dedicated tokens demonstrate our acknowledgment and appreciation for their crucial role within our project.

Our advisory team is comprised of experienced professionals who offer a broad spectrum of consulting services across various domains. Their collective wisdom and expertise significantly contribute to the growth, development, and success of our project.

We believe in transparency and community trust, therefore the profiles of our advisory team members are proudly showcased on the Floin homepage. This allows our community to see the expertise backing our project, fostering trust and providing assurance about the quality and solidity of our platform.

- **Lockup Period & Vesting Terms**
  The tokens designated for our advisors are subject to a nine-month lock-up period, beginning on the first day following the end of the public round. Once this lock-up period is completed, an 18-month vesting schedule is activated.

  Under this plan, it's crucial to note that the vesting schedule operates on a continuous, linear basis. This means that access to the advisors' reserved tokens will increase incrementally with each passing moment over this 18-month period. This ensures a steady and predictable token release, reflecting the ongoing contributions of our advisors to the project.

  This structured approach aligns with our commitment to a transparent and equitable token distribution process and acknowledges the invaluable long-term support and guidance our advisors bring to the project.

Charity

A dedicated allocation of 1% of the total token supply is set aside for charitable initiatives. This token reservation signifies our strong commitment to supporting meaningful causes and giving back to the community.

Floin adheres to a strict policy of absolute transparency, partnering only with charitable projects that can ensure and demonstrate appropriate use of funds. In line with this, our supported projects will be rigorously vetted and disclosed to our community on a quarterly basis.

For the sake of transparency and to keep our community informed, all supported projects will be prominently featured on Floin's homepage. We believe this approach fortifies community trust,

underlining our dedication to not just transparency, but also social responsibility.

- **Lockup Period & Vesting Terms**
  The tokens allocated for charitable causes are exempt from an initial lock-up period. They commence directly on a twelve-month vesting period, starting on the first day after the conclusion of the public round.

  Importantly, this vesting schedule operates on a continuous, linear basis. This means that access to the allocated charity tokens will increase incrementally with each passing moment over this twelve-month period, instead of being released in larger monthly batches. This ensures a consistent and predictable distribution of resources, facilitating the steady support of our ongoing charitable initiatives.

  This structured approach aligns with our commitment to transparency and predictability in token distribution, effectively supporting our dedication to various charitable causes while ensuring the sustainable growth of our token ecosystem

Supply Reduction

In an effort to uphold the principle of scarcity and safeguard value, Floin adopts a deflationary token approach through the burning of tokens. This approach ensures the preservation of the initial token allocation while instilling a sense of rarity. For instance, if 10% of the token sale tokens are burned, an equivalent 10% reduction applies to rewards, team & founders, liquidity, marketing, advisors, and charity tokens.

For a duration of three (3) years following the conclusion of the Project Token Offering (occurring either after the public phase concluded or upon the full sale of all tokens, whichever comes first), 10% of all FLTK tokens utilized by Floin members for fee payments exclusively within the Floin ecosystem (restricted to fees paid with FLTK tokens) will be permanently burned. This measure further contributes to a controlled reduction of token supply over time.

4 Information on Risks

4.1 Offer-Related Risks

Regulatory Risk: The regulatory environment for crypto-assets is evolving. Future regulatory changes may impact the ability to offer, trade, or use FLTK tokens in certain jurisdictions.

Market Adoption Risk: The success of FLTK depends on the adoption of the Floin platform. Lower than expected platform adoption could negatively impact token utility and value.

Competition Risk: The digital asset management sector is highly competitive. Increased competition could affect the Floin platform's market share and FLTK token demand.

4.2 Issuer-Related Risks

Business Risk: Floin AG operates in the emerging fintech and blockchain technology sectors, which involve inherent business risks including technology obsolescence and changing market conditions.

Key Personnel Risk: The company's success depends on key management personnel. Loss of key team members could impact business operations and development progress.

Financial Risk: As an early-stage company, Floin AG faces typical startup financial risks including working capital requirements and funding availability.

Regulatory Compliance Risks: Issuers of crypto assets must adhere to a wide array of regulatory requirements across different jurisdictions. Non-compliance can result in fines, sanctions, or the prohibition of the crypto asset offering, impacting its viability and market acceptance.

Operational Risks: These include risks related to the issuer's internal processes, personnel, and technologies, which can affect their ability to manage crypto-asset operations effectively. Failures in operational integrity might lead to disruptions, financial losses, or reputational damage.

Financial Risks: Issuers face financial risks, including liquidity, credit, and market risks. These could affect the issuer's ability to continue operations, meet obligations, or sustain the stability or value of the crypto-asset.

Legal Risks: Legal uncertainties, potential lawsuits, or adverse legal rulings can pose significant risks to issuers. Legal challenges may affect the legality, usability, or value of a crypto-asset.

Reputational Risks: Negative publicity, whether due to operational failures, security breaches, or association with illicit activities, can damage an issuer's reputation and, by extension, the value and acceptance of the crypto-asset.

Conflicts of Interest: Risks arise when the issuer's interests do not align with those of the crypto-asset holders, potentially leading to decisions that are not in the best interests of the asset holders, impacting the value of a crypto-asset or damage the credibility of the project.

Counterparty Risks: Risks associated with the issuer's partners, suppliers, or collaborators, including the potential for non-fulfillment of obligations that can affect the issuer’s operations.

4.3 Crypto-Assets-Related Risks

Market Risk: Crypto-assets are notoriously volatile, with prices subject to significant fluctuations due to market sentiment, regulatory news, technological advancements, and macroeconomic factors.

Liquidity Risk: Some crypto-assets may suffer from low liquidity, making it difficult to buy or sell large amounts without affecting the market price, which could lead to significant losses, especially in fast-moving market conditions.

Custodial Risk: Risks associated with the theft of crypto-assets from exchanges or wallets, loss of private keys, or failure of custodial services, which can result in the irreversible loss of crypto-assets.

Smart Contract Risk: Crypto-assets might be connected to or be issued with the help of smart contracts. Smart contracts are code running on a blockchain, executing the programmed functions automatically if the defined conditions are fulfilled. Bugs or vulnerabilities in smart contract code can expose blockchain users to potential hacks and exploits. Any flaw in the code can lead to unintended consequences, such as the loss of crypto-assets or unauthorized access to sensitive data.

Regulatory and Tax Risk: Changes in the regulatory environment for crypto-assets (such as consumer protection, taxation, and anti-money laundering requirements) could affect the use, value, or legality of crypto-assets in a given jurisdiction.

Counterparty Risk: In cases where crypto-assets are used in contractual agreements or held on exchanges, there is a risk that the counterparty may fail to fulfill their obligations due to insolvency, compliance issues, or fraud, resulting in loss of crypto-assets.

Reputational Risk: Association with illicit activities, high-profile thefts, or technological failures can damage the reputation of certain crypto-assets, impacting user trust and market value.

4.4 Project Implementation-Related Risks

Development Risk: The Floin platform is under continuous development. Delays in development or failure to implement planned features could impact token utility.

Third-Party Integration Risk: The platform relies on various third-party services and integra-tions, which may become unavailable or experience technical issues.

Scalability Risk: The platform may face challenges in scaling to accommodate growing user bases or transaction volumes.

4.5 Technology-Related Risks

Blockchain Network Risk: FLTK operates on the Polygon blockchain, which may experience network congestion, technical issues, or other operational problems.

Private Key Management Risk and Loss of Access to Crypto-Assets: The security of crypto-assets heavily relies on the management of private keys, which are used to access and control the crypto-assets (e.g. initiate transactions). Poor management practices, loss, or theft of private keys, or respective credentials, can lead to irreversible loss of access to crypto-assets.

Settlement and Transaction Finality: By design, a blockchain's settlement is probabilistic, meaning there is no absolute guaranteed finality for a transaction. There remains a theoretical risk that a transaction could be reversed or concurring versions of the ledger could persist due to exceptional circumstances such as forks or consensus errors. The risk diminishes as more blocks are added, making it increasingly secure over time. Under normal circumstance, however, once a transaction is confirmed, it cannot be reversed or cancelled. Crypto-assets sent to a wrong address cannot be retrieved, resulting in the loss of the sent crypto assets.

Scaling Limitations and Transaction Fees: As the number of users and transactions grows, a blockchain network may face scaling challenges. This could lead to increased transaction fees and slower transaction processing times, affecting usability and costs.

Economic Self-sufficiency and Operational Parameters: A blockchain network might not reach the critical mass in transaction volume necessary to sustain self-sufficiency and remain economically viable to incentivize block production. In failing to achieve such inflection point, a network might lose its relevance, become insecure, or result in changes to the protocol's operational parameters, such as the monetary policy, fee structure and consensus rewards, governance model, or technical

specifications such as block size or intervals.

Network Attacks and Cyber Security Risks: Blockchain networks can be vulnerable to a variety of cyber-attacks, including 51% attacks, where an attacker gains control of the majority of the network's consensus, Sybil attacks, or DDoS attacks. These can disrupt the network's operations and compromise data integrity, affecting its security and reliability.

Consensus Failures or Forks: Faults in the consensus mechanism can lead to forks, where multiple versions of the ledger coexist, or network halts, potentially destabilizing the network and reducing trust among participants.

Bugs in the Blockchain's Core Code: Even with thorough testing, there is always a risk that unknown bugs may exist in a blockchain protocol, which could be exploited to disrupt network operations or manipulate account balances. Continuous code review, audit trails, and having a bug bounty program are essential to identify and rectify such vulnerabilities promptly.

Smart Contract Security Risk: Smart contracts are code running on a blockchain, executing the programmed functions automatically if the defined conditions are fulfilled. Bugs or vulnerabilities in smart contract code can expose blockchain networks to potential hacks and exploits. Any flaw in the code can lead to unintended consequences, such as the loss of crypto-assets or unauthorized access to sensitive data.

Dependency on Underlying Technology: Blockchain technology relies on underlying infrastructures, such as specific hardware or network connectivity, which may themselves be vulnerable to attacks, outages, or other interferences.

Risk of Technological Disruption: Technological advancements or the emergence of new technology could impact blockchain systems, or components used in it, by making them insecure or obsolete (e.g. quantum computing breaking encryption paradigms). This could lead to theft or loss of crypto-assets or compromise data integrity on the network.

Governance Risk: Governance in blockchain technology encompasses the mechanisms for making decisions about network changes and protocol upgrades. Faulty governance models can lead to ineffective decision-making, slow responses to issues, and potential network forks, undermining stability and integrity. Moreover, there is a risk of disproportionate influence by a group of stakeholders, leading to centralized power and decisions that may not align with the broader public's interests.

Anonymity and Privacy Risk: The inherent transparency and immutability of blockchain technology can pose risks to user anonymity and privacy. Since all transactions are recorded on a public ledger, there is potential for sensitive data to be exposed. The possibility for the public to link certain transactions to a specific address might expose it to phishing attacks, fraud, or other malicious activities.

Data Corruption: Corruption of blockchain data, whether through software bugs, human error, or malicious tampering, can undermine the reliability and accuracy of the system.

Third-Party Risks: Crypto-assets often rely on third-party services such as exchanges and wallet providers for trading and storage. These platforms can be susceptible to security breaches,

operational failures, and regulatory non-compliance, which can lead to the loss or theft of crypto-assets.

4.6 Mitigation Measures

Regulatory Compliance: Floin AG actively monitors regulatory developments to ensure ongoing compliance.

Technical Security: The company employs industry-standard security practices.

Business Continuity: Risk management procedures include diversified development teams, backup systems, and contingency planning for operational continuity.

Transparency: Regular communication with token holders and the community through official channels to maintain transparency about project developments and challenges.

5 Part A - Information about the Offeror or the Person Seeking Admission to Trading

5.1 Name

Floin AG

5.2 Legal Form

Aktiengesellschaft (Stock Corporation) under Liechtenstein Law

5.3 Registered Address

Äulestrasse 45, 9490 Vaduz, Liechtenstein

5.4 Head Office

Äulestrasse 45, 9490 Vaduz, Liechtenstein

5.5 Registration Date

2021-01-29

5.6 Legal Entity Identifier

391200Z1YA45VPMIGP98

5.7 Another Identifier Required Pursuant to Applicable National Law

- VASP Registration No. 329177 (Financial Market Authority Liechtenstein);
- Commercial Register No. FL-0002.652.200-0;
- VAT No. 62595.

5.8 Contact Telephone Number

+423 238 2500

5.9 E-mail Address

support@floin.com

5.10 Response Time (Days)

Maximum 5 working days

5.11 Members of the Management Body

Full Name	Business Address	Function
Marc Weber	Äulestrasse 45, 9490 Vaduz, Liechtenstein	VR-Vorsitzender & Geschäftsführer
Daniel Mazzolini	Äulestrasse 45, 9490 Vaduz, Liechtenstein	Chief Operating Officer
Jens Weber	Äulestrasse 45, 9490 Vaduz, Liechtenstein	Chief Risk Officer

5.12 Business Activity

Business or professional activity of the offeror: Floin AG pursues the following business activities according to its Articles of Association (§4):

Principal Activities:

- Software Development and Solutions: Development, production, exploitation, trading, and distribution of software systems and solutions for the creation and distribution of digital assets of any kind;
- Digital Asset Services: Providing related services for digital asset management and distribution;
- Investment Management: Holding and managing participations and investments;
- Intellectual Property Management: Protection, holding, and management of intangible assets and protective rights of any kind (IP rights), including commercial use of protective rights in any form;
- Virtual Asset Service Provider (VASP): Registered as VASP with the Liechtenstein Financial Market Authority (FMA) for crypto asset services, particularly concerning generation, issuance, ex-change, and custody of tokens;
- Financial Services: Authorized to carry out all economic and financial transactions and conduct

business that serve the company's purpose or are in the interest of the company.

Principal Markets:

- Primary Market: Liechtenstein (domiciled in Vaduz);
- Target Markets: DALI region (Liechtenstein Germany, Austria), broader European Union/EEA markets at later stage;
- Service Focus: Digital asset management, blockchain-based financial services, and crypto-asset trading platforms;
- Regulatory Jurisdiction: Operating under Liechtenstein's Token and Trusted Technology Service Provider Act (TVTG).

Legal Authorization:

The company is entitled to establish branches, agencies, and business operations in other domestic and international locations in compliance with relevant statutory provisions, enabling international expansion of its business activities.

5.13 Newly Established

No, Floin AG was established in 2021.

5.14 Financial Condition for the Past Three Years

Revenue Development

Year	Revenue	Change
2021	0	N/A (partial year)
2022	701,423	N/A
2023	3,629,691	+417.4%
H1 2024	2,028,961	N/A (interim)

Profitability Analysis

Year	Net Result (CHF)	Operating Result (CHF)
2021	-45,617	-43,817

2022	-12,166	-10,366
2023	72,415	65,745
H1 2024	181,374	207,284

Balance Sheet Position

- Total Assets:
  - 2021: CHF 62,270;
  - 2022: CHF 741,221;
  - 2023: CHF 1,516,308;
  - H1 2024: CHF 1,759,079;
- Equity Position:
  - 2021: CHF 4,383 (positive);
  - 2022: CHF -7,783 (negative - technical insolvency noted by auditors);
  - 2023: CHF 114,632 (restored to positive);
  - H1 2024: CHF 446,006;
- Share Capital Evolution:
  - 2021: CHF 50,000;
  - 2022: CHF 50,000;
  - 2023: CHF 100,000;
  - H1 2024: CHF 250,000.

Capital Resources

- Liquidity Position
  - Cash and Bank Balances:
    - 2021: CHF 49,800;
    - 2022: CHF 734,143;
    - 2023: CHF 886,928;
    - H1 2024: CHF 1,361,128;
- Working Capital Components
  - Receivables:
    - 2021: CHF 49,800;
    - 2022: CHF 734,143;
    - 2023: CHF 886,928;
    - H1 2024: CHF 1,361,128;
  - Current liabilities:
    - 2021: CHF 57,887;
    - 2022: CHF 749,004;
    - 2023: CHF 1,401,676;
    - H1 2024: CHF 1,313,074.

Cash Flow Analysis (H1 2024 Data Available)

- Operating Activities: CHF 384,086
  - Net income: CHF 181,374;
  - Working capital changes: CHF 202,712;
- Investment Activities: CHF -9,886
  - Acquisition of intangible assets: CHF -10,181;
  - Other investment activities: CHF 295;
- Financing Activities: CHF 150,000;
  - Capital increase: CHF 150,000;
- Net Cash Flow: CHF 524,200.

Key Financial Ratios

- Liquidity Ratios (H1 2024)
  - Cash and Bank Balances: Current assets to current liabilities: 1.29:;
  - Cash to total assets: 77.4%;
- Capital Structure (H1 2024)
  - Equity ratio: 25.4%;
  - Debt-to-equity ratio: 2.94:1;
- Profitability (2023)
  - Operating margin: 1.8%;
  - Net margin: 2.0%;
- Profitability (H1 2024)
  - Operating margin: 10.2%;
  - Net margin: 8.9%.

Material Events and Changes

- 2022 Events:
  - Auditors noted technical insolvency under Art. 182e Abs. 2 PGR;
  - Received advance payments of CHF 674,251 for project development;
- 2023 Events:
  - Capital increase from CHF 50,000 to CHF 100,000;
  - Return to positive equity position;
  - Achievement of profitability;
- H1 2024 Events:
  - Additional capital increase to CHF 250,000;
  - Continued profitable operations;
  - Investment in intangible assets (CHF 10,181).

Audit Opinions

- 2021: Clean review opinion;
- 2022: Clean review opinion with going concern note regarding technical insolvency;
- 2023: Clean review opinion, no qualifications.

6 Part B – Information about the Crypto-Asset Project

6.1 Crypto-Assets Name

Floin Token

6.2 Abbreviation

FLTK

6.3 Crypto-Asset Project Description

The Floin project aims to create a comprehensive digital asset ecosystem that addresses key challenges in the cryptocurrency industry, including:

Problem Statement:

- Inflated promises and lack of transparency in the crypto industry;
- Limited financial knowledge among retail crypto users;
- High fraud density and security vulnerabilities;
- Lack of professional regulation and oversight;
- Poor user experience in existing platforms.

Solution Approach:

- Regulated VASP operation under Liechtenstein blockchain law (TVTG);
- Professional financial expertise combined with advanced technology;
- Rigorous project vetting and quality control processes;
- Focus on security tokens and regulated digital assets;
- Comprehensive platform offering wallets, trading, and investment access.

Platform Components:

- Crypto Wallets: Secure storage for multiple blockchain assets;
- Trading Platform: Professional trading interface with advanced features;
- Investment Platform: Access to vetted tokenized investment opportunities;
- Security Token Focus: Specialized in regulated digital securities;
- White-label Solutions: API and infrastructure services for third parties.

6.4 Details of All Persons Involved in the Implementation of the Crypto-Asset Project

Full Name	Business Address	Function
Marc Weber	Äulestrasse 45, 9490 Vaduz, Liechtenstein	CEO
Jens Weber	Äulestrasse 45, 9490 Vaduz, Liechtenstein	CRO
Filip Trivic	Äulestrasse 45, 9490 Vaduz, Liechtenstein	Head of Compliance
Anze Mikec	Äulestrasse 45, 9490 Vaduz, Liechtenstein	Developer
Rok Serak	Äulestrasse 45, 9490 Vaduz, Liechtenstein	Developer
Peter Horvat	Äulestrasse 45, 9490 Vaduz, Liechtenstein	Developer
Graber Advisory	Schaanerstrasse 13, 9490 Vaduz, Liechtenstein	Compliance Advisors
Rechtsanwaltskanzlei Bergt & Partner AG	Buchenweg 6, 9490 Vaduz, Liechtenstein	Legal Advisors
infinCUBE d.o.o.	Cesta v Gorice 34b, 1000 Ljubljana, Slovenia	Tech Consultants

6.5 Utility Token Classification

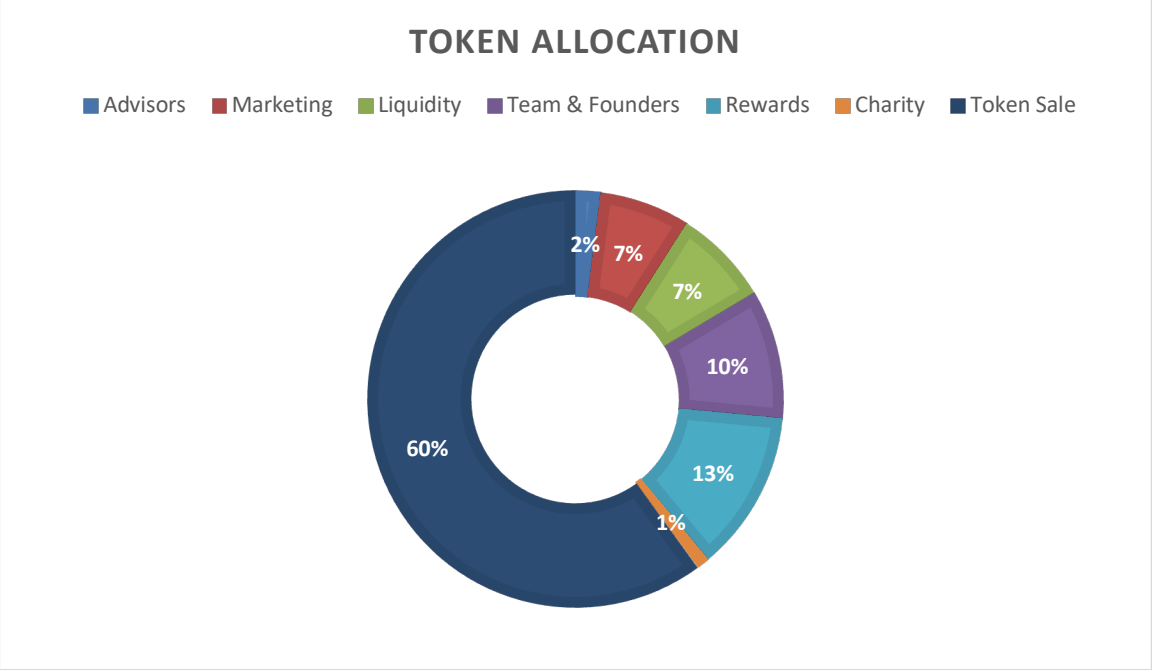
Yes

6.6 Key Features of Goods/Services for Utility Token Projects

1. Paying significantly less fees for services provided by the company within the Floin ecosystem.

2. Early access to STO projects and the option to participate in the pre-sale of Security Tokens of companies listed on the Floin platform.
3. Exclusive membership in the Floin Club. Members of this club will have access to:
   - High-level keynotes from renowned speakers in a range of fields;
   - A unique NFT Membership Card;
   - Dedicated Floin Elite Customer Support;
   - Exclusive VIP Events.

6.7 Plans for the Token and Planned Use of Collected Funds or Crypto-Assets



Token Sale

Availability Phases

Seed Round (9 months)	**Private Round** (4 months)	**Public Round** (5 months)
300’000’000 (50% tokens)	210’000’000 (35% tokens)	90’000’000 (15% tokens)
0.02 EUR per token	0.038 EUR per token	0,046 EUR per token

6.8 Planned Use of Collected Funds or Crypto-Assets

Seed Round

Maximum available tokens in the seed round: 300’000’000.

The seed round is reserved for our earliest investors. These early supporters rallied behind our vision, contributing to the project right from its inception. Their belief in our vision and trust in our team have been instrumental in turning that vision into reality. Acknowledging their support, the tokens - FLTK - are priced at their lowest during this phase, standing at a modest 0.02 EUR per token.

- **Lockup Period & Vesting Terms**
  Tokens purchased during the seed round are subject to a lockup period that begins one day following the end of the public sale. This lockup period lasts for three months, during which time the tokens cannot be sold or transferred.

  After the lockup period, tokens enter a vesting schedule that extends over eighteen months. This vesting period controls the steady release of tokens into circulation, thereby fostering stable growth and enduring value for our investors.

  It’s crucial to note that the vesting schedule operates on a continuous, linear basis. This means that access to your tokens will increase incrementally every moment over the course of this eighteen-month period. This ensures a consistent and predictable release of tokens.

  We believe that this structured approach creates a transparent and equitable token release process, aligning the interests of early supporters with the long-term sustainability of our token ecosystem.

All tokens of the 300’000’000 tokens available in the seed round that were not purchased will be available in the private round.

Private round

Maximum available tokens in the private round: 210’000’000 (+ unsold tokens transferred from the seed round; maximum available tokens of seed round and private round combined are 510’000’000).

Upon the successful completion of our seed phase, we’re pleased to launch the private round, unveiling a unique opportunity for forward-thinking investors. This marks the subsequent chapter in our journey, curated specifically for those who have tracked our growth since the inception and align with our future ambitions. These investors are integral in propelling the momentum of our project forward.

Throughout this phase, FLTK tokens are made available at a value of 0.038 EUR each. This pricing not only acknowledges the unwavering commitment of these early supporters and our collective strides towards our milestones, but also presents a valuable chance to secure tokens at a still preferential rate. Especially considering that the forthcoming public phase will see tokens priced at 0.048 EUR

each. We are confident that this strategic approach helps us maintain a positive momentum while fostering a sense of community among our early investors.

- **Lockup Period & Vesting Terms**
  Tokens purchased during the private round are subject to a lockup period, starting one day after the conclusion of the public sale. This lockup period lasts for one month, during which time the tokens cannot be sold or transferred.

  Following the lockup period, tokens enter a fifteen-month vesting schedule. This vesting period governs the steady release of tokens into circulation, thus promoting stable growth and enduring value for our private round investors.

  It's essential to clarify that the vesting schedule operates on a continuous, linear basis. This means that access to your tokens will increase incrementally with each passing moment over this fifteen-month period, rather than in large, unpredictable portions. This ensures a consistent and predictable release of tokens.

  We believe that this structured approach forms a transparent and equitable token release process, effectively aligning the interests of our private round participants with the long-term stability of our token ecosystem, ensuring both the reward of our supporters and the sustainable growth of our token economy.

All tokens out of the 210,000,000 that were available in the private round and were not purchased, along with the tokens transferred from the seed round that were not purchased, will be burned.

Public round

Maximum available tokens in the public round: 90'000'000.

Following the conclusion of the private round, we open the doors to the broader community with our public round. This stage signifies an exciting expansion of our journey, welcoming a diverse range of investors to join us in our mission. FLTK tokens will be obtainable during this phase at a price of 0.046 EUR per token, empowering the wider public to be part of our vision and progress.

- **Lockup Period & Vesting Terms**
  Tokens acquired during the public round come with an immediate release of 5% on the first day after the conclusion of the public round. This allows participants to have early access to a portion of their investment.

  The remainder of the tokens, however, enters a nine-month vesting schedule that begins one day after the conclusion of the public round. During this vesting period, the remaining tokens are incrementally released into the investors' possession, ensuring a steady distribution of tokens into the market.

  It's important to note that this vesting schedule operates on a continuous, linear basis. This means that access to your remaining tokens will increase with each passing moment over this nine-month period, promoting a consistent and predictable release of tokens.

This vesting schedule has been designed to align the interests of our public round participants with the sustained stability and growth of our token ecosystem. It ensures that while investors gain immediate access to a part of their tokens, the gradual, linear release of the remainder encourages long-term participation and support for our token economy.

All tokens out of the 90,000,000 that were available in the public round and not purchased, will be burned.

Liquidity

A total of 7.5% of all tokens are set aside for liquidity. After the conclusion of the public round, an immediate 3% of these tokens become available for providing liquidity.

The remaining tokens, earmarked for liquidity, enter a ten-month vesting schedule, starting one day after the public round ends. These tokens serve as a vital reserve, ensuring that we have a sufficient supply to facilitate a range of activities such as supporting market makers or engaging with centralized exchanges, thereby helping maintain stable market conditions.

Importantly, this vesting schedule operates on a continuous, linear basis. This means that access to the liquidity tokens will increase incrementally with each passing moment over this ten-month period, facilitating a steady and predictable token supply.

By adhering to this vesting schedule, we uphold our commitment to the stability and sustainability of our ecosystem. It also ensures that we have the flexibility to respond effectively to market conditions and our platform's needs. The liquidity pool will be available in the USDC pair. With the capital raised, the DEX liquidity will be initiated at the price of 0.046 EUR per token. Any remaining tokens from the allocation for liquidity after the vesting period will be burned.

This arrangement ensures the sustainable provision of liquidity while maintaining alignment with the long-term stability and growth of our token ecosystem. It underscores our commitment to our investors, fostering long-term participation and support for our token economy.

Rewards and Staking*

A strategic reserve of 12.5% of all tokens has been set aside for rewards. This allocation will be used to incentivize and reward our platform users, fostering active engagement and community growth.

In the event that tokens reserved for liquidity are burned (for instance, if less than 7.5% of tokens are used for liquidity), the reserved tokens for rewards will be burned in an equivalent ratio. This measure is in place to ensure that the ratio of the original token allocation remains consistent. For example, if 5% of reserved liquidity tokens are burned, a corresponding 5% of the reserved reward tokens will also be burned.

*Staking rewards do not lead to any participation in profit and/or losses of Company for token holders in any case.

Out of the total reward pool, 80% of the tokens are initially designated for the staking reward pool. The remaining 20% of the reward pool will be used for promotions and events, creating further engagement opportunities for our community.

Staking rewards will be provided to members who stake their FLTK tokens. The quantity of staking

rewards is determined by the number of tokens staked and the length of the stake.

Staking will become available from the day after the public round concludes. Over an extended period of five years, tokens will be progressively released as staking rewards. However, the precise amount of these rewards will remain subject to the maintained ratio of token allocations, taking into account potential burn events. This practice provides a sustainable and flexible incentive mechanism for our stakeholders while allowing the platform to maintain balanced tokenomics.

It's important to note that depending on the development of our project and the evolving needs of our ecosystem, additional provisions may be made, ensuring the stability, balance, and longevity of our token economy.

This structure demonstrates our commitment to rewarding long-term participation and fostering the growth of our token economy. It supports active community engagement while maintaining alignment with the long-term stability and prosperity of our platform.

Team and Founders

A dedicated share of 10% of the total tokens underlines our commitment to the foundational strength of Floin - its founder and core team. This allocation serves to acknowledge the collective efforts and continuous dedication of the people who are the driving force behind Floin.

Under the leadership of Founder and CEO Marc Weber, a talented ensemble including our CTO, CIO, CSMO, and esteemed colleagues such as Saša Saftić, Filip Trivić, to name a few, breathes life into this venture. Our collective comprises of developers, technical architects, dev-ops specialists, financial experts, and marketing specialists, all of whom contribute daily to the evolution of this project.

This allocation serves not only as an acknowledgment of their contributions but also as an incentive for their continuous effort to propel Floin to new heights. The comprehensive list and profiles of the core team members can be found on Floin's official homepage.

- **Lockup Period & Vesting Terms**
  The tokens designated for the team are subject to a one-year and nine-month lock-up period, which begins on the first day following the conclusion of the public round. Once this lock-up period concludes, a linear five-year vesting plan commences.

  Under this plan, the team's tokens are released incrementally every moment over this five-year period. This ensures a continuous, steady distribution, in line with the principles of transparency and predictability that govern our token distribution strategy. This approach guarantees a balanced and paced token release, aligning the interests of the team with the long-term sustainability and growth of our token ecosystem, and encouraging their ongoing commitment and engagement.

  This approach guarantees a balanced and paced token release, aligning the interests of the team with the long-term sustainability and growth of our token ecosystem, and encouraging their ongoing commitment and engagement.

Marketing

A dedicated allocation of 7% of the total token supply is earmarked for marketing purposes. These tokens underline our commitment to raising awareness, fostering community engagement, and driving the growth of our project.

It's essential to note that all marketing activities and strategies are carefully guided by our experienced marketing team within Floin. This vigilant oversight ensures our marketing initiatives align seamlessly with our platform's mission and vision, thus effectively contributing to the long-term success and sustainability of our token ecosystem.

- **Lockup Period & Vesting Terms**
  The tokens set aside for marketing purposes bypass a lock-up period and immediately enter a carefully planned vesting schedule starting on the first day after the public round concludes. This vesting period spans 20 months.

  Importantly, this vesting schedule operates on a continuous, linear basis. This means that access to the allocated marketing tokens will increase incrementally with each passing moment over this 20-month period. This ensures a consistent and predictable allocation of resources, facilitating the steady support of ongoing marketing activities.

  This structured approach underscores our commitment to transparency and predictability in token distribution, aligning the needs of our marketing efforts with the sustainable growth of our token ecosystem.

Advisors

A strategic allocation of 2% of the total token supply is reserved for our advisory team. These dedicated tokens demonstrate our acknowledgment and appreciation for their crucial role within our project.

Our advisory team is comprised of experienced professionals who offer a broad spectrum of consulting services across various domains. Their collective wisdom and expertise significantly contribute to the growth, development, and success of our project.

We believe in transparency and community trust, therefore the profiles of our advisory team members are proudly showcased on the Floin homepage. This allows our community to see the expertise backing our project, fostering trust and providing assurance about the quality and solidity of our platform.

- **Lockup Period & Vesting Terms**
  The tokens designated for our advisors are subject to a nine-month lock-up period, beginning on the first day following the end of the public round. Once this lock-up period is completed, an 18-month vesting schedule is activated.

  Under this plan, it's crucial to note that the vesting schedule operates on a continuous, linear basis. This means that access to the advisors' reserved tokens will increase incrementally with each passing moment over this 18-month period. This ensures a steady and predictable token release, reflecting the ongoing contributions of our advisors to the project.

This structured approach aligns with our commitment to a transparent and equitable token distribution process and acknowledges the invaluable long-term support and guidance our advisors bring to the project.

Charity

A dedicated allocation of 1% of the total token supply is set aside for charitable initiatives. This token reservation signifies our strong commitment to supporting meaningful causes and giving back to the community.

Floin adheres to a strict policy of absolute transparency, partnering only with charitable projects that can ensure and demonstrate appropriate use of funds. In line with this, our supported projects will be rigorously vetted and disclosed to our community on a quarterly basis.

For the sake of transparency and to keep our community informed, all supported projects will be prominently featured on Floin's homepage. We believe this approach fortifies community trust, underlining our dedication to not just transparency, but also social responsibility.

- **Lockup Period & Vesting Terms**
  The tokens allocated for charitable causes are exempt from an initial lock-up period. They commence directly on a twelve-month vesting period, starting on the first day after the conclusion of the public round.

  Importantly, this vesting schedule operates on a continuous, linear basis. This means that access to the allocated charity tokens will increase incrementally with each passing moment over this twelve-month period, instead of being released in larger monthly batches. This ensures a consistent and predictable distribution of resources, facilitating the steady support of our ongoing charitable initiatives.

  This structured approach aligns with our commitment to transparency and predictability in token distribution, effectively supporting our dedication to various charitable causes while ensuring the sustainable growth of our token ecosystem

Supply reduction

In an effort to uphold the principle of scarcity and safeguard value, Floin adopts a deflationary token approach through the burning of tokens. This approach ensures the preservation of the initial token allocation while instilling a sense of rarity. For instance, if 10% of the token sale tokens are burned, an equivalent 10% reduction applies to rewards, team & founders, liquidity, marketing, advisors, and charity tokens.

For a duration of three (3) years following the conclusion of the Project Token Offering (occurring either after the public phase concluded or upon the full sale of all tokens, whichever comes first), 10% of all FLTK tokens utilized by Floin members for fee payments exclusively within the Floin ecosystem (restricted to fees paid with FLTK tokens) will be permanently burned. This measure further contributes to a controlled reduction of token supply over time.

7 Part C – Information about the Offer to the Public of Crypto-Assets or Their Admission to Trading

7.1 Public Offering or Admission to Trading

Public offering of FLTK tokens

7.2 Reasons for Public Offer or Admission to Trading

To raise funds for platform development, regulatory compliance, and business expansion while distributing utility tokens to create a robust ecosystem.

7.3 Fundraising Target

The token sale aims to distribute 600,000,000 FLTK tokens across three rounds:

- Seed Round: 300,000,000 FLTK at €0.02 per token;
- Private Round: 210,000,000 FLTK at €0.038 per token;
- Public Round: 90,000,000 FLTK at €0.046 per token.

7.4 Maximum Subscription Goal

Maximum funding target: €22,380,000 (full completion of all three rounds)

7.5 Oversubscription Acceptance

No

7.6 Issue Price

0.02 EUR

7.7 Official Currency or Any Other Crypto-Assets Determining the Issue Price

EUR

7.8 Offer Price Determination Method

Fixed per round.

7.9 Total Number of Offered/Traded Crypto-Assets

600,000,000 FLTK tokens for seed, private, and public round. Total Supply 1,000,000,000 FLTK (fi-xed supply)

7.10 Holder Restrictions

Account on Floin platform with fully verified account (KYC, AML and Due diligence processed)

7.11 Early Purchase Discount

The token sale aims to distribute 600,000,000 FLTK tokens across three rounds:

- Seed Round: 300,000,000 FLTK at €0.02 per token;
- Private Round: 210,000,000 FLTK at €0.038 per token;
- Public Round: 90,000,000 FLTK at €0.046 per token.

7.12 Time-Limited Offer

Yes

7.13 Subscription Period Beginning

- 01.06.2022 - 16.03.2023 (Seed Round);
- 16.03.2023 - 16.07.2023 (Private Round);
- 16.07.2023 - 16.12.2023 (Public Round).

7.14 Subscription Period End

16.12.2023

7.15 Safeguarding Arrangements for Offered Funds/Crypto-Assets

Floin AG has implemented safeguarding arrangements that meet Article 10 requirements of Regulation (EU) 2023/1114:

1. Regulatory Framework

- VASP Registration: No. 329177 with Financial Market Authority Liechtenstein;
- Jurisdiction: Operating under Liechtenstein TVTG (Blockchain Act);
- Legal Status: Aktiengesellschaft under Liechtenstein Law.

2. Fund Segregation and Custody

- Segregated Accounts: Customer funds are segregated from operational funds to protect against potential financial difficulties;
- Professional Custody: Funds collected during token sale rounds will be held in custody.

3. Monitoring and Oversight

- Compliance Monitoring: Continuous monitoring of regulatory compliance requirements;
- Risk Management: Comprehensive risk management procedures including backup systems and contingency planning.

4. Time-Limited Offer Safeguards

For the structured token sale (Seed, Private, Public rounds):

- Transparent Reporting: Regular reporting on fund collection and allocation status.

5. Technical Safeguards

- Blockchain Security: ERC-20 token on Polygon with professional smart contract audits;
- Infrastructure: Cloud-native, microservices architecture with Kafka streaming for real-time monitoring;
- Cybersecurity: Industry-standard security protocols and regular security assessments.

6. Operational Continuity

- Business Continuity Plans: Diversified teams, backup systems, and operational contingency planning;
- Insurance Coverage: Appropriate insurance arrangements for digital asset custody;
- Emergency Procedures: Clear protocols for fund protection in adverse scenarios.

7.16 Payment Methods for Crypto-Asset Purchase

- EUR bank transfer;
- USDC crypto transfer.

7.17 Right of Withdrawal

Retail holders who purchase FLTK Token have the right to withdraw from their agreement to purchase FLTK Token without incurring any fees or costs and without having to give any reasons. The withdrawal period is 14 calendar days from the date of the agreement. If a retail holder exercises its right to withdraw from the purchase agreement, it shall send a notice by email to the following address: support@floin.com. The notice must be sent before midnight CET of the 14th day after the date of the agreement. The right of withdrawal may not be exercised after (i) the end of the Subscription Period, or (ii) the admission of FLTK Token to trading.

If the right of withdrawal is exercised, the Offeror will return to the retail holder all payments received, including any fees, within 14 days of receipt of the notice of withdrawal.

7.18 Transfer of Purchased Crypto-Assets

Purchased tokens will be allocated to the Floin wallet.

7.19 Trading Platforms Access

By registering on the Floin.com platform

7.20 Involved Costs

There are no cost to open an account on Floin platform

7.21 Competent Court

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper and all claims in connection with the FLTK Token shall be exclusively, including the validity, invalidity, breach or termination thereof, subject to the jurisdiction of the courts in Liechtenstein.

8 Part D – Information about the Crypto-Assets

8.1 Crypto-Asset Type

The FLTK token is classified as a crypto-asset other than asset-referenced tokens or e-money tokens within the meaning of MiCA.

8.2 Crypto-Asset Functionality

- Transaction Fee Discounts - FLTK holders receive reduced fees on all platform transactions including trading, transfers, and service usage;
- Access to Enhanced Platform Features - Token holders unlock premium tools and exclusive platform capabilities not available to regular users;
- Priority Access - Early and exclusive access to new features;
- Exclusive membership in the Floin Elite Club*2. Members of this club will have access to
  - High-level keynotes from renowned speakers in a range of fields;
  - A unique NFT Membership Card;
  - Dedicated Floin Elite Customer Support;
  - Exclusive VIP Events.

Technical Functionality:

- Built as an ERC-20 token ensuring compatibility with standard wallets and exchanges;
- Operates on Polygon blockchain for fast, low-cost transactions;
- Features deflationary mechanics through token burning;
- Fixed supply of 1,000,000,000 tokens ensuring scarcity.

8.3 Planned Application of Functionalities

- 50% discount during the 1st year after the end of the Project Token Offering;
- 30% discount during the 2nd year after the end of the Project Token Offering;
- 20% discount during the 3rd year after the end of the Project Token Offering;
- 10% discount during the 4th year after the end of the Project TokenOffering;
- 5% discount during the 5th year after the end of the Project Token Offering and thereafter.

8.4 Type of Whitepaper

OTHR

8.5 The Type of Submission

MODI

8.6 Crypto-Asset Characteristics

Classification Data for Article 109 Register:

1. Crypto-Asset Type Classification:

- **Category:** Crypto-asset other than asset-referenced tokens or e-money tokens;
- **Sub-category:** Utility token;
- **MiCA Classification:** Non-ART, Non-EMT crypto-asset.

2. Technical Characteristics:
   - **Token Standard:** ERC-20;
   - **Blockchain:** Polygon (Layer 2 Ethereum);
   - **Token Symbol:** FLTK;
   - **Token Name:** Floin Token;
   - **Total Supply:** 1,000,000,000 FLTK (fixed);
   - **Decimals:** 18;
   - **Consensus Mechanism:** Proof of Stake (via Polygon);
   - **Smart Contract Deployment:** 0xaC9B4cA042BFb77388fAD626566C1799744EE016.

8.7 Website of the Issuer

https://floin.com

8.8 Starting Date of Offer to the Public or Admission to Trading

16.12.2023

8.9 Publication Date

06.10.2025

8.10 Any Other Services Provided by the Issuer

Virtual Asset Service Provider (VASP) Services

- Applicable Law: Liechtenstein Token and Trusted Technology Service Provider Act (TVTG);
- Registration: VASP Registration No. 329177 with Financial Market Authority Liech-tenstein;
- Services: Digital asset custody, exchange services, and transfer services.

White-Label API Solutions

- White-Label API Solutions;
- Applicable Law: General commercial law and B2B service agreements;
- Services: Infrastructure-as-a-Service for third-party platforms requiring blockchain integration.

Data Processing and Storage Services

- Applicable Law: General Data Protection Regulation (GDPR) - Regulation (EU) 2016/679;
- Services: User data management, KYC/AML processing, and transaction record keeping.

8.11 Identifier of Operator of the Trading Platform

Not applicable - platform does not operate as a MIC-registered trading venue.

8.12 Language or Languages of the White Paper

English

8.13 Voluntary Data Flag

Mandatory

8.14 Personal Data Flag

No

8.15 LEI Eligibility

Personal Data Flag

8.16 Home Member State

Liechtenstein

8.17 Home Member States

EU/EEA Member States

9 Part E – Information on the Rights and Obligations Attached to the Crypto-Assets

9.1 Purchaser Rights and Obligations

- Use of FLTK for platform fee payments and discounts;
- Access to enhanced platform features and services;
- Priority access to new features and investment opportunities.

9.2 Exercise of Rights and Obligation

Fully verified Floin account

9.3 Conditions for Modifications of Rights and Obligations

Rights and obligations associated with FLTK tokens may be modified under the following conditions:

- Platform Updates and Development
  - Modifications may occur through platform upgrades, new feature implementations, or ser-vice enhancements;
  - Changes will be implemented to improve functionality, security, or use experience;
  - Token holders will be notified in advance of material changes;
- Governance Decisions
  - FLTK holders may participate in governance votes to modify certain rights and features;
  - Proposals achieving the required voting threshold (majority of participating tokens) may re-sult

in modifications;
    - Voting mechanisms will be conducted transparently through the platform;
- Regulatory Requirements
    - Changes mandated by applicable laws, regulations, or competent authorities;
    - Modifications necessary to maintain compliance with MiCA, TVTG, or other relevant regulations;
    - Immediate implementation may be required for regulatory compliance;
- Technical Necessities
    - Security vulnerabilities or critical bugs requiring immediate remediation;
    - Blockchain network changes or upgrades affecting token functionality;
    - Force majeure events impacting platform operations;
- Grandfathering Provisions
    - Existing token holders may retain certain rights acquired before modifications where technically feasible;
    - Material adverse changes may include opt-out periods or compensation mechanisms.

9.4 Issuer Retained Crypto-Assets

Token Issuance

The tokens will be issued after the conclusion of the public round and will be fully distributed to the respective wallets, according to the following distribution (as seen under FLTK Supply).

FLTK Supply

Maximum Token supply: 1,000,000,000 FLTK tokens

Group	Distribution	FLTK amount
Token Sale	60.00%	600’000’000
Rewards	12.50%	125’000’000
Team and Founders	10.00%	100’000’000
Liquidity	7.50%	75’000’000
Marketing	7.00%	70’000’000
Advisors	2.00%	20’000’000
Charity	1.00%	10’000’000

9.5 Utility Token Classification

Yes

9.6 Key Features of Goods/Services of Utility Tokens

- Transaction Fee Discounts - FLTK holders receive reduced fees on all platform transactions including trading, transfers, and service usage;
- Access to Enhanced Platform Features - Token holders unlock premium tools and exclusive platform capabilities not available to regular users;
- Priority Access - Early and exclusive access to new features;
- Exclusive membership in the floinelite Club*2. Members of this club will have access to:
  - High-level keynotes from renowned speakers in a range of fields;
  - A unique NFT Membership Card;
  - Dedicated Floin Elite Customer Support;
  - Exclusive VIP Events.

9.7 Utility Tokens Redemption

By signing up to Floin platform, and completing the onboarding steps.

9.8 Non-Trading Request

Not sought

9.9 Crypto-Assets Purchase or Sale Modalities

Direct offering by issuer on Floin platform and decentralized liquidity pools.

9.10 Crypto-Assets Transfer Restrictions

- FLTK tokens are freely transferable between ERC-20 compatible wallets;
- No blockchain-level restrictions on peer-to-peer transfers;
- Full transferability on decentralized exchanges and liquidity pools;
- Direct purchases from The Finest Token AG require verified Floin account;
- KYC/AML verification required for platform services access.

9.11 Supply Adjustment Protocols

Yes (decrease only)

9.12 Supply Adjustment Mechanisms

Deflationary token burning mechanism:

- Trigger: Automatic based on platform fee payments in FLTK;
- Duration: First 3 years of operation;

- Supply Cap: Fixed at 1,000,000,000 FLTK (no increase possible).

FLTK is a deflationary token that can only decrease in supply through the burning mechanism.

No ability to increase supply regardless of demand changes.

9.13 Token Value Protection Schemes

No

9.14 Compensation Schemes

No

9.15 Applicable Law

Primary Applicable Law:

- Liechtenstein Law - specifically the Token and Trusted Technology Service Provider Act (TVTG);
- Regulation (EU) 2023/1114 (MiCA);
- GDPR;
- AML/CFT Directives - as implemented in Liechtenstein.

9.16 Competent Court

Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper and all claims in connection with the FLTK Token shall be exclusively, including the validity, invalidity, breach or termination thereof, subject to the jurisdiction of the courts in Liechtenstein.

10 Part F - Information on the Underlying

10.1 Distributed Ledger Technology

General Information on Distributed Ledger Technology and Blockchain

Distributed Ledger Technology (DLT) describes a decentralized and distributed network system architecture where multiple participants maintain and verify a shared database. Unlike traditional databases, DLT systems do not rely on a central authority to ensure data consistency and security. Rather, they distribute control across a network of computers (nodes) and require all changes to be recorded and agreed by the nodes. This distributed approach enhances the resilience and security of such a system, and transparency of the data stored in it without the need for trust between the actors of the systems.

Blockchain technology is a subset of DLT, where the distributed database maintains a continuously growing list of records, called blocks, which are linked together in chronological order and secured using cryptographic techniques. A blockchain generally has the following key characteristics:

- **Distribution:** A blockchain operates on a network of nodes, each holding a copy of the ledger and each participating in the transaction verification and synchronization process.

- **Security:** Blockchain employs advanced cryptographic methods to secure data. Each block contains a cryptographic hash (a 'digital fingerprint') of the previous block, a timestamp, and transaction data. This structure ensures that once data is recorded, it cannot be altered retroactively without also changing all subsequent blocks, which would require consensus from the majority of the network nodes.
- **Transparency and Immutability:** Transactions on a blockchain are usually visible to all participants in the network, providing transparency. Once a transaction is confirmed and added to the blockchain, it is virtually immutable due to the cryptographic methods used, meaning it cannot be changed or deleted.

The Polygon Blockchain

Introduction

Polygon (formerly Matic Network) is a Layer 2 scaling solution for Ethereum that aims to address the scalability and usability issues faced by the Ethereum mainnet. Launched in 2017 and rebranded to Polygon in 2021, it provides a framework for building and connecting Ethereum-compatible block-chain networks. Polygon combines the best of Ethereum and sovereign blockchains into a full-fledged multi-chain system, offering faster and cheaper transactions while maintaining security through periodic checkpoints on the Ethereum mainnet.

The Polygon network uses a modified Proof of Stake (PoS) consensus mechanism, providing secure and efficient transaction validation. Its native token, POL (formerly MATIC, upgraded in 2024), is used to pay for transaction fees and participate in network governance and staking. Polygon sup-ports the full Ethereum Virtual Machine (EVM), enabling seamless deployment of existing Ethereum smart contracts and decentralized applications.

Polygon's Native Token, POL

Polygon's native token is called POL (Ticker: POL), which serves as the utility and governance toke for the Polygon ecosystem. POL replaced MATIC as the native token through an upgrade in 2024, en-hancing the token's utility across Polygon's multi-chain ecosystem. POL is used to pay for transac-tion fees (gas) on the Polygon network and participate in the network's proof-of-stake consensus mechanism. Holders of POL can stake their tokens to become validators or delegate to existing vali-dators, helping to secure the network and earning staking rewards in return. Additionally, POL serves as a governance token, allowing holders to participate in network upgrade decisions and eco-system development.

Consensus Mechanism

Polygon uses a modified Proof of Stake consensus mechanism with a three-layer architecture:

- **Ethereum Layer:** Smart contracts on Ethereum handle staking, checkpointing, and dispute resolution;
- **Heimdall Layer:** Proof of Stake validation layer that manages validators, block production, and checkpointing;
- **Bor Layer:** Block production layer that creates blocks and maintains the EVM-compatible execution environment.

The network achieves consensus through a set of validators who stake POL tokens. These validators are responsible for validating transactions, producing blocks, and periodically submitting checkpoints to the Ethereum mainnet, ensuring the security and finality of Polygon transactions.

Staking and Validation

Staking in the Polygon network involves POL holders committing tokens to support network operations. Validators must stake a minimum amount of POL and run full nodes to participate in block production and validation. Token holders who don't want to run validator nodes can delegate their POL to existing validators, earning a portion of the rewards while the validator handles the technical operations. The staking mechanism ensures network security through economic incentives, as validators risk losing their staked tokens if they act maliciously.

Architecture and Scalability

Polygon's architecture is designed for high throughput and low latency:

- Dual Consensus: Combines Heimdall (validation) and Bor (block production) for optimal performance;
- Checkpoint Mechanism: Periodic snapshots to Ethereum ensure security and finality;
- Plasma Framework: Enables secure asset transfers between Polygon and Ethereum;
- Modular Security: Optional shared security models for different use cases.

This architecture enables Polygon to process up to 65,000 transactions per second with block times of approximately 2 seconds, while maintaining compatibility with Ethereum's ecosystem.

Smart Contracts and Token Standards

Polygon provides full EVM compatibility, allowing developers to deploy existing Ethereum smart contracts without modification. The network supports:

- Solidity Smart Contracts: Full support for Ethereum's primary programming language;
- Token Standards: Complete support for ERC-20, ERC-721, ERC-1155, and other Ethereum standards;
- Developer Tools: Compatible with existing Ethereum development tools like Truffle, Hardhat, and Remix;
- Cross-chain Bridge: Built-in bridge for transferring assets between Ethereum and Polygon.

Fee Structure

Polygon employs a dual-token model for its fee structure:

- Transaction Fees: Paid in POL, significantly lower than Ethereum mainnet (typically fractions of a cent);
- Dynamic Fee Model: Fees adjust based on network congestion but remain predictable;
- Gas Price: Determined by network demand, with a base fee and priority fee structure;
- Fee Distribution: Transaction fees are distributed to validators as rewards for securing the network.

Governance Model

Polygon implements a progressive decentralization approach to governance:

- Polygon Improvement Proposals (PIPs): Community-driven proposals for network upgrades;
- Validator Governance: Validators participate in consensus rule changes;
- Token Holder Participation: POL holders can signal preferences on major decisions;
- Multi-sig Administration: Critical contracts managed by multi-signature wallets for security.

Environmental Considerations

Polygon's Proof of Stake consensus mechanism is significantly more energy-efficient than Proof of Work systems:

- Carbon Negative: Polygon has committed to becoming carbon negative;
- Low Energy Consumption: ~99.9% less energy usage compared to Bitcoin;
- Green Initiatives: Active participation in sustainability programs and carbon offset purchases.

Further Information Sources and Links

(All links validated as per August 2025)

- https://polygon.technology/ - Official Polygon website with comprehensive information about the technology, ecosystem, and resources;
- https://docs.polygon.technology/ - Official documentation for developers and users;
- https://polygonscan.com/ - Polygon blockchain explorer for viewing transactions, addresses, and smart contracts;
- Contract Address for FLTK: 0xaC9B4cA042BFb77388fAD626566C1799744EE016.

GitHub Repositories:

- https://github.com/maticnetwork/bor - The Bor layer implementation;
- https://github.com/maticnetwork/heimdall - The Heimdall validation layer;
- https://github.com/maticnetwork/matic.js - JavaScript SDK for interacting with Polygon;
- https://github.com/maticnetwork/pos-portal - Smart contracts for the PoS bridge.

10.2 Technology Used

The Floin platform employs a modular architecture with specialized components for secure crypto-asset management:

Core Infrastructure:

- Wallets Module: Dedicated service responsible for wallet lifecycle management, blockchain interactions, and custody operations across multiple supported networks (Ethereum, Poly-gon, Bitcoin, Solana, Arbitrum, Base, BSC, Hedera, Kaspa, Ripple)
- Transaction Signer Service: Secure backend component (Node.js) responsible for crypto-graphic transaction signing with private keys encrypted using Google Cloud KMS
- Blockchain Indexer Service: Real-time monitoring system that retrieves blockchain state and event data to maintain synchronization with the internal custody ledger

Security Architecture:

- Key Management: Private keys are encrypted at rest using Google KMS with asymmetric encryption, never exposed in plaintext;
- Event-Driven Processing: Apache Kafka on Confluent Cloud for asynchronous transaction processing and audit trail maintenance;
- Client Register of Positions: PostgreSQL database (Google Cloud SQL) maintaining the authoritative ledger of all client holdings and transaction history.

Transaction Flow:

- Wallet API validates and initiates transaction requests;
- Faust worker processes events and orchestrates blockchain interactions;
- Secure signer service executes cryptographic operations in isolated environment;
- Indexer confirms on-chain settlements and updates internal ledger;
- All operations are event-sourced for complete auditability and recovery capabilities.

This architecture ensures secure custody, reliable transaction processing, and maintains a clear audit trail while supporting multiple blockchain networks through a unified interface.

10.3 Consensus Mechanism

The Polygon blockchain uses a modified Proof-of-Stake (PoS) consensus mechanism that combines elements of Plasma framework and Tendermint-based consensus, designed to achieve high throughput, low latency, and energy efficiency while maintaining security through periodic checkpointing to the Ethereum mainnet.

Polygon's consensus protocol operates through a dual-consensus architecture consisting of Heimdall and Bor layers. The Heimdall layer manages validators, staking, and checkpointing using a Tendermint-based PoS mechanism, while the Bor layer handles block production using a modified version of Ethereum's Clique consensus. Validators are selected based on their staked POL tokens, with the probability of selection proportional to their stake size. The network divides time into spans, where each span consists of multiple blocks produced by a selected committee of validators. These validators take turns producing blocks in a round-robin fashion within their designated span, ensuring fair participation and preventing centralization.

The checkpoint mechanism is crucial for Polygon's security model. At regular intervals, validators submit checkpoints (Merkle roots of blocks) to the Ethereum mainnet, which serves as the ultimate source of truth and finality. This process, managed by the Heimdall layer, ensures that even if the Polygon network experiences issues, the state can be recovered from Ethereum. The consensus mechanism achieves approximately 2-second block times with the capacity to process up to 65,000 transactions per second, while consuming ~99.9% less energy than proof-of-work systems. Validators who act maliciously or fail to perform their duties risk having their staked POL tokens slashed, providing economic security to the network.

10.4 Incentive Mechanisms and Applicable Fees

Polygon's fee and incentive structure is designed to ensure network sustainability, encourage valida-

tor participation in the consensus mechanism, and maintain extremely low transaction costs for users while providing predictable pricing.

Polygon employs a dual-token fee structure where transaction fees are paid in POL (the native to-ken). The fee calculation follows a gas-based model similar to Ethereum: gas_price × gas_used, where gas_price is denominated in Gwei (1 Gwei = 0.000000001 POL) and gas_used depends on transac-tion complexity. The base fee adjusts dynamically based on network congestion using an EIP-1559-like mechanism, with users able to add priority fees for faster inclusion. Transaction fees on Polygon typically range from $0.001 to $0.01 USD, making it approximately 1000x cheaper than Ethereum mainnet. Smart contract interactions require additional gas based on computational complexity, storage operations, and state changes, but remain significantly more affordable than Layer 1 alternatives.

Incentives in Polygon are structured around its proof-of-stake mechanism, where POL holders can participate in consensus either as validators (by staking minimum required POL and running valida-tor nodes) or as delegators (by delegating their POL to existing validators). Validators earn rewards from multiple sources: block production rewards, transaction fees from processed transactions, and checkpoint submission rewards for successfully committing state to Ethereum. The reward distribution follows a predetermined emission schedule with additional rewards from network fees. Validators typically earn 5-20% annual returns depending on network participation rates, while delegators earn proportional rewards minus validator commission (typically 5-10%).

The slashing mechanism ensures network security by penalizing validators for malicious behavior or extended downtime. Slashed funds are burned, reducing the total POL supply. This economic model incentivizes honest validation, ensures high network uptime, and maintains security while keeping user costs minimal. The checkpoint rewards specifically incentivize validators to regularly anchor Polygon's state to Ethereum, ensuring the network's security is ultimately backed by Ethereum's robust consensus.

10.5 Use of Distributed Ledger Technology

No, DLT not operated by the issuer or a third-party acting on the issuer’s behalf.

10.6 DLT Functionality Description

Not Applicable - Public Blockchain Network

The Polygon network does not rely on a single entity but is rather operated by independent valida-tors participating in transaction validation and block generation. The network is sufficiently decen-tralized so that there is no central party operating the system. Anyone meeting the minimum stak-ing requirements can operate a validator node and contribute to Polygon's operation.

10.7 Audit

Yes

10.8 Audit Outcome

The Polygon blockchain has undergone multiple independent security audits by leading blockchain

security firms. The core protocol components have been audited by:

- ChainSecurity (2021): Comprehensive audit of the Polygon PoS bridge and staking contracts, identifying and resolving potential vulnerabilities before mainnet deployment;
- Certik (2020-2021): Security assessment of the Heimdall and Bor consensus layers, confirming the robustness of the dual-consensus architecture;
- PeckShield (2021): Audit of the Polygon smart contracts and bridge infrastructure with no critical vulnerabilities found.

These audits confirmed that Polygon's implementation of its proof-of-stake mechanism and bridge architecture follows security best practices and is resistant to common attack vectors.

Audit Reports Available At:

- Polygon zkEVM audits: https://github.com/0xPolygonHermez/zkevm-contracts/tree/main/audits;
- Polygon Zero audits: https://github.com/0xPolygonZero/plonky2/tree/main/audits;
- POL token audit: https://github.com/0xPolygon/pol-token/tree/main/audit;
- Security documentation: https://docs.polygon.technology/security/security/reports/?h=security.

11 Information on the Sustainability Indicators in Relation to Adverse Impact on the Climate and Other Environment-Related Adverse Impacts

Mandatory Information on Principal Adverse Impacts on the Climate and Other Environment-Related Adverse Impacts of the Consensus Mechanism

General Information	
1. Name	Floin AG
2. Relevant legal entity identifier	VASP Registration No. 329177 (Financial Market Authority Liechtenstein)
3. Name of the crypto-asset	Floin Token (FLTK)
4. Consensus Mechanism	Polygon Proof-of-Stake (PoS)
5. Incentive Mechanisms and Applicable Fees	A Proof-of-Stake (PoS) consensus mechanism incentivizes validators to secure the network and validate transactions by staking their own crypto assets as collateral. Validators are selected to create new blocks based on the amount of cryptocurrency they hold and are willing to 'stake', rather than through computational power. If

	validators act honestly, they earn rewards through transaction fees; however, malicious behavior or proposing invalid blocks can lead to a reduction of their staked assets, creating an economic penalty that discourages misconduct and ensures network integrity.
6. Beginning of the period to which the disclosure relates	2025-08-14
7. End of the period to which the disclosure relates	2025-08-27
Mandatory key indicator on energy consumption	
8. Energy consumption Total amount of energy used for the validation of transactions and the maintenance of the integrity of the distributed ledger of transactions, expressed per calendar year.	204647.84046
Sources and methodologies	
9. Energy consumption sources and Methodologies Sources and methodologies used in relation to the information reported in field 8.	Data provided by CCRI; all indicators are based on a set of assumptions and thus represent estimates; methodology description and overview of input data, external datasets and underlying assumptions available at: https://carbon-ratings.com/dl/whitepaper-micamethods-2024 and https://docs.mica.api.carbonratings.com. We do not account for any offsetting of energy consumption or other market-based mechanism as of today

Version	1.2
Approved by	Board of Directors on 29.05.2026
Adopted on	29.05.2026
Effective from	Date of MiCAR License

Version	Date	Approved by	Summary of changes
1.0	October 2025	Board of Directors	Creation
1.1	26.02.2026	Board of Directors	Additional clarifications following FMA feedback after initial MiCAR application
1.2	29.05.2026	Board of Directors	Formatted for final signature

Approved on 29 May 2026 by:

Dr. Thomas Stern
Chairman of the Board

Marc Weber
Member of the Board